

Delaware

The First State

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*I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF
DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT
COPY OF THE CERTIFICATE OF FORMATION OF "GREYSTONE AFFORDABLE
DEVELOPMENT RE HOLDINGS LLC", FILED IN THIS OFFICE ON THE
SEVENTEENTH DAY OF JUNE, A.D. 2021, AT 6:06 O`CLOCK P.M.*


Jeffrey W. Bullock, Secretary of State

6011830 8100
SR# 20212485212

You may verify this certificate online at corp.delaware.gov/authver.shtml

Authentication: 203494559
Date: 06-21-21

CERTIFICATE OF FORMATION
OF
GREYSTONE AFFORDABLE DEVELOPMENT RE HOLDINGS LLC

This certificate of formation of Greystone Affordable Development RE Holdings LLC (the “Company”) is being duly executed and filed by the undersigned, as an authorized person, to form a limited liability company under the Delaware Limited Liability Company Act.

1. The name of the limited liability company is Greystone Affordable Development RE Holdings LLC
2. The address of its registered office in the State of Delaware is Corporation Service Company, 251 Little Falls Drive, Wilmington, New Castle County, Delaware 19808.
3. The term of the limited liability company shall be perpetual.
4. The name and address of the registered agent for the service of process on the Company in the State of Delaware is Corporation Service Company, 251 Little Falls Drive, Wilmington, New Castle County, Delaware 19808.

IN WITNESS WHEREOF, the undersigned has executed this Certificate of Formation of Greystone Affordable Development RE Holdings LLC, this 17th day of June, 2021.

/s/ Andrea Saullo
Andrea Saullo,
Authorized Person